

# COREPLUS CREDIT UNION

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## PERSONAL LOAN RATES

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Federally Insured by NCUA  
Equal Opportunity Lender

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Equal Housing Lender

### EFFECTIVE DATE

March 10, 2025

### IMPORTANT INFORMATION:

The actual Annual Percentage Rate (APR), daily periodic rate (if applicable), due dates and payment amounts will be included in the initial disclosure based upon your specific loan needs. All loans are subject to a credit report. By applying, you are voluntarily agreeing to a credit report inquiry. If you opt out of having a credit report pulled, then your application will be withdrawn as an incomplete application. Loans are subject to credit approval. Rates, terms, and conditions may change without notice and can vary based on qualifications, and credit worthiness. For more information, speak with a credit union representative or visit [www.coreplus.org](http://www.coreplus.org).

### CREDIT UNION MEMBERSHIP:

Borrower(s) who are not current members are required to establish a Credit Union membership. Credit Union membership requires a \$0.01 par value share for each individual, or a \$0.02 par value for a joint account with two borrowers to be maintained over the life of the loan or membership.

### LOAN RATE INFORMATION:

The table below shows loan options currently offered by the Credit Union. For all available credit options (consumer, real estate, vehicle, etc.) check all our rates on the web site (see the address above) or see a credit union representative.

Loan (Sub Account) Type	Term (Months)	APR As Low As <sup>1</sup>	Max Loan Amount
Personal Loan	Up to 12	9.49%	\$25,000
	Up to 24	9.74%	
	Up to 36	9.99%	
	Up to 48	10.24%	
	Up to 60	10.49%	
	Up to 72	10.74%	
	Up to 84	10.99%	
Signature Remodeler Loan	Up to 60	7.99%	\$50,000
	Up to 72	8.24%	
	Up to 84	8.49%	
	Up to 120	8.74%	
	Up to 144	9.74%	
CT Smart E Loan	Up to 60	6.99%	\$50,000
	Up to 84	6.99%	
	Up to 120	6.99%	
	Up to 144	7.49%	
	Up to 180	7.99%	
Money Line of Credit	Open End	9.00%	\$15,000
Credit Builder Loan	Up to 36	13.99%	\$5,000
Rapid Cash Short Term Loan	Up to 12	28.00%	\$2,000
Mashantucket Pequot Tribal Nation Loan	Up to 12	17.95%	\$2,500
Share Secured Loan	Up to 84	Share Rate + 4.00%	100% of Shares
Certificate Secured Loan	Term of Certificate	Cert. Rate + 3.00%	100% of Certificate

## **1. ANNUAL PERCENTAGE RATE (APR)**

Your Annual Percentage Rate (APR) may differ based on credit history, credit worthiness, collateral year, term of loan, loan to value (LTV), and fees that may constitute finance charges. Not all applicants will qualify for the lowest rate. Share and Share Certificate secured loans and other flat rate loans are not subject to managed risk pricing. Your actual APR will be included in the initial Truth in Lending (TIL) disclosure. Rates are subject to change without notice. Payment Example: For a loan amount of \$5,000.00 with an Annual Percentage Rate (APR) of 9.49% over a term of 12 months, the monthly payment would be \$438.24

### **RATE DISCOUNTS & FLOOR RATES:**

If the loan is eligible, applicants may receive a .25% discount for setting up automatic payments from a designated bank account. To qualify for this discount, applicants must apply for automatic payments at the time of application and agree to have automatic payment set up to fulfill the monthly loan obligation.

Consumer Secured Floor Rate is 1.99% APR, and the Consumer Unsecured Floor Rate is 3.99% APR. The credit union may offer loan discounts; however, certain discounts may not be applied if they cause the final rate to fall below the current floor rates. To learn more about the available rate discounts, speak to a credit union representative.

### **COLLECTION COSTS:**

You agree to pay all costs of collecting the amount you owe under this agreement including court and attorney's fees not of the unpaid debt or as allowed under applicable laws.

### **LATE CHARGE (LOANS):**

If your loan payment is TEN (10) or more days late you promise to pay a late charge of 5.00% of the payment due, or \$10, whichever is greater. Home Equity Lines of Credit (HELOCs) incur a late charge of 5.00% if the payment is more than five (5) days late.

### **ANCILLARY PRODUCTS:**

CorePlus Credit Union is partnered with TruStage™, which allows the credit union to offer Debt Protection. The purchase of ancillary products is entirely at the borrower's discretion and not a condition of the loan approval. For more information, talk to a credit union representative.

### **LOAN (Sub Account) Type:**

#### **PERSONAL LOAN**

Applicants consolidating debt will need to add 1.00% onto the personal loan base rate, not to exceed 17.99%.

### **SIGNATURE REMODELER LOAN**

The Signature Remodeler loan is available to homeowners who have established mortgage experience for a minimum of 18 months, have no 30- day late payments on mortgage tradelines within the past 18 months, nor is encumbered by delinquent taxes, judgments, or liens. The applicable APR for this loan is based upon both the applicant's credit score (FICO or similar) and the term of the loan.

### **SMART-E/CT GREEN BANK LOANS**

The credit union is partnered with the Connecticut Green Bank to offer Smart- E Loans. To qualify for a Smart- E Loan, your home must be located in Connecticut, be owner occupied, and be a residential building with one (1) to four (4) units. If the building is a condominium, it must have individual meters. Eligibility is determined by various factors, including credit score and debt to income (DTI). The Connecticut Green Bank may require a Home Energy Assessment for qualification on certain improvements. Loans are subject to credit approval. Rates, terms, and conditions may change without notice and can vary based on qualifications and creditworthiness.

If approved, the credit union will disburse the first of three installments (one-third) to the contractor. Following this initial payment, the Connecticut Green Bank will inform the credit union when the subsequent funds can be released to the contractor. For more information, talk to a credit union representative.

### **MONEY LINE OF CREDIT**

The loan is an open- end credit product that allows the borrower to access funds as needed. The applicable APR for this loan is determined by the borrower's credit score. If approved, the credit union reserves the right to adjust the borrower's credit limit at any time based on the performance of the line of credit, the borrowers, repayment history, and the results of the internal account review.

The credit union also reserves the right to review the borrower's credit report for updates, increases, renewals, extensions, collections, or account reviews, as outlines in the borrower's Line of Credit Agreement and Disclosure contract.

### **CREDIT BUILDER LOAN**

The credit union Credit Builder loan is designed to help members establish or rebuild positive consumer credit history. The requirements for the Credit Builder loan include that applicants must be members of the credit union for at least sixty (60) days, provide a verifiable address and phone number, maintain an existing direct deposit, and have been employed with the same employer for at least ninety (90) days.

If approved, the applicant will receive 50% of the loan proceeds at the time of loan closing. The remaining 50% will be held in the applicant's deposit account and will not be accessible until the loan is fully repaid. The credit union does not guarantee improvements to your credit score. Any changes depend on your individual circumstances and financial habits. Missing minimum monthly payments on this or any other loan may result in delinquent payment reports to credit bureaus, which could negatively impact your score. Additionally, this product will not remove negative entries from your credit report. Fully repaying a Credit Builder loan does not ensure eligibility for future loans, as all lending decisions are based on the applicant's creditworthiness and qualifications.

All applicants are subject to a \$20.00 non-refundable application fee, collected at the time of application. The application fee cannot be added to the loan, deducted from the loan proceeds, or paid by a personal check drawn on another financial institution.

### **RAPID CASH SHORT TERM LOAN**

The Rapid Cash loan is a Short-Term Small Amount loan (STS Loan), or Payday Alternative Loan. The Rapid Cash Loan has a maximum loan amount up to \$2,000.00. First-time applicants may qualify for up to \$750.00. The Rapid Cash loan has a maximum loan term of up to twelve (12) months or up to six (6) months for first time applicants.

All applicants are subject to a \$20.00 non-refundable application fee, collected at the time of application. The application fee cannot be added to the loan, deducted from the loan proceeds, or paid by a personal check drawn on another financial institution. The \$20.00 non-refundable application fee is waived for all MLA covered borrowers. No credit check is required for this loan; however, applicants must have been a member of the credit union for at least ninety (90) days and employed with the same employer for at least ninety (90) days. Additionally, applicants must provide two (2) current pay stubs and have no outstanding negative account balance or overdue loan payment(s). Applicants must have no open Rapid Cash loans at the time of applications. All existing Rapid Cash loans must be fully paid off before applying for a new loan. Applicants may not have more than three (3) Rapid Cash loans within a rolling six (6) month period. All Loans are subject to approval, and eligibility will be determined based on the applicant's ability to meet this product's qualification requirements.

If eligible, applicants may receive a 2.00% discount for setting up automatic payments from a designated bank account. To qualify for this discount, applicants must apply for automatic payments at the time of application and agree to have automatic payment set up to fulfill the monthly loan obligation. To learn more about the available rate discount, speak to a credit union representative.

Payment Example: For a loan amount of \$2,000 with an Annual Percentage Rate (APR) of 28.00% over a term of 12 months, the monthly payment would be \$193.02.

### **MASHANTUCKET PEQUOT TRIBAL NATION LOAN**

Mashantucket Pequot Tribal Nation Loans (MPTN) are an unsecured loan for tribal members with the Mashantucket Pequot Tribe. To be eligible to apply for a Mashantucket Pequot Tribal Nation loan, applicants must be in good standing with the Tribe. They must visit the Tribes finance department to determine if they qualify for a Mashantucket Pequot Tribal Nation loan.

If eligible, the Tribe will issue approval documentation to the applicant, which will then be reviewed by the credit union. The applicant can proceed with their loan application to the credit union. However, eligibility does not guarantee loan approval by the credit union. All loans are subject to credit approval and will be evaluated based on the applicant's creditworthiness. Applicants that receive direct deposit into their deposit account with the credit union will be eligible for a rate reduction.